

**Sandgate Society**

**Financial Statements**

**for the year ended 31 December 2017**

## **Sandgate Society**

### **Information**

Charity Number	280497
Accountants	Philip Gambrell & Company Ltd Chartered Certified Accountants & Registered Auditors 127 High Street Hythe Kent CT21 5JJ
Business Address	51 Sandgate High Street Sandgate Folkestone Kent CT20 3AH

# Sandgate Society

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**Sandgate Society**

**Accountants' Report on the Unaudited Financial Statements to the Management Committee of  
Sandgate Society**

In accordance with your instructions, we have compiled, without carrying out an audit, the attached revenue account, balance sheet and related notes from your accounting records and from information and explanations supplied to us.

**Philip Gambrill & Company Ltd**  
**Chartered Certified Accountants & Registered Auditors**  
**127 High Street**  
**Hythe**  
**Kent**  
**CT21 5JJ**

**Date:**

**Sandgate Society**

**Revenue Account  
for the year ended 31 December 2017**

		<b>2017</b>	<b>2016</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Revenue</b>		13,514	14,059
Administrative expenses		(10,109)	(12,141)
<b>Surplus/(deficit) for the year</b>		<u>3,405</u>	<u>1,918</u>
Retained surplus brought forward	2	<u>15,303</u>	<u>13,385</u>
<b>Retained surplus carried forward</b>	2	<u><u>18,708</u></u>	<u><u>15,303</u></u>

**The notes on page 4 form an integral part of these financial statements.**

## Sandgate Society

### Balance Sheet as at 31 December 2017

	Notes	2017		2016	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		368		489
<b>Current Assets</b>					
Cash at bank and in hand		30,113		27,582	
		<u>30,113</u>		<u>27,582</u>	
<b>Net Current Assets</b>			<u>30,113</u>		<u>27,582</u>
<b>Net Assets</b>			<u>30,481</u>		<u>28,071</u>
<b>Funds</b>	3				
Restricted Funds			11,773		12,768
Unrestricted Funds			18,708		15,303
			<u>30,481</u>		<u>28,071</u>

The financial statements were approved by the Management Committee on ..... and signed on its behalf by

.....  
**Mr Andrew Lawley**  
**Treasurer**

The notes on page 4 form an integral part of these financial statements.

## Sandgate Society

### Notes to the Financial Statements for the year ended 31 December 2017

#### 1. Accounting Policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2017	
At 31 December 2017	867
<b>Depreciation</b>	
At 1 January 2017	378
Charge for year	121
At 31 December 2017	499
<b>Net book values</b>	
At 31 December 2017	368
At 31 December 2016	489

**Sandgate Society**

**Notes to the Financial Statements  
for the year ended 31 December 2017**

..... continued

<b>3. Unrestricted Funds</b>	<b>At 1 January 2017 £</b>	<b>Income Received £</b>	<b>Payments Made £</b>	<b>At 31 December 2017 £</b>
General Unrestricted Funds	<u>15,303</u>	<u>12,861</u>	<u>(10,109)</u>	<u>18,708</u>
 <b>Restricted Funds</b>				
	<b>At 1 January 2017 £</b>	<b>Interest Received £</b>	<b>Payments Made £</b>	<b>At 31 December 2017 £</b>
The H G W Writing Competition Fund	12,336	5	(1,000)	11,341
Lola Lachlan Fund	<u>432</u>	<u>-</u>	<u>-</u>	<u>432</u>
	<u>12,768</u>	<u>5</u>	<u>(1,000)</u>	<u>11,773</u>

The H G Wells writing competition monies are restricted funds held by the charity in a separate bank account, and are to be awarded to the winners of the H G Wells writing competition held annually.

The Lola Lochlan Fund is a restricted fund. Payments are restricted to school prizes and donations.



**Sandgate Society**

**The following pages are for the Committee of Management only**

## Sandgate Society

### Detailed Revenue Account for the year ended 31 December 2017

	2017		2016	
	£	£	£	£
<b>Income</b>				
Members subscriptions		3,911		3,678
Donations		160		666
Raffles		924		767
Refreshments		805		770
Books literature etc.		951		649
Sea festival		424		790
Garden party		1,982		1,866
Quiz nights		836		1,471
Christmas party		1,923		1,862
Talks & photos		-		1,540
Other events		945		-
Gift Aid		653		-
		13,514		14,059
<b>Administrative expenses</b>				
Rent	2,000		1,500	
Insurance	252		264	
Light and heat	276		207	
Repairs and maintenance	821		3,130	
Parties, quizzes and special events	3,716		3,712	
Raffle prizes	55		80	
Printing, postage and stationery	894		1,925	
Archives	150		200	
Telephone, internet and website	441		395	
Speakers	-		60	
Accountancy	336		336	
Refreshments	275		165	
General expenses	-		6	
Charitable donations	772		-	
Depreciation on FF & Equipment	121		161	
		10,109		12,141
<b>Operating surplus/(deficit)</b>		3,405		1,918